



# FINANCE REPORT TO THE PARISH

## 2023 - 24 & 2024 - 25 BUDGET FORECAST

CHURCH	2023-24 ACTUAL	2023-24 BUDGET	2024-25 BUDGET FORECAST
	12Mths 6/30/24	12 Mths 6/30/24	12 Mth Budget 6/30/25
<b>INCOME</b>			
Contributions	\$2,982,515.45	\$3,042,100.00	\$3,015,000.00
Development/Fundraising	\$218,909.27	\$107,000.00	\$106,000.00
Operational	\$116,947.23	\$111,040.00	\$100,500.00
Religious Education	\$839.83	\$150.00	\$1,100.00
Ministry & Program Fees	-	-	-
Diocesan/Parish Allocation	-	-	-
Other	\$68,271.99	\$16,000.00	\$38,000.00
Extraordinary Income	\$1,361,429.22	\$1,357,500.00	\$57,000.00
<b>Total Church Operating Income</b>	<b>\$4,748,912.99</b>	<b>\$4,633,790.00</b>	<b>\$3,317,600.00</b>
<b>EXPENSES</b>			
Personnel	\$675,138.48	\$658,216.20	\$753,400.00
Facilities	\$168,976.37	\$146,475.00	\$152,482.00
General/Operational	\$643,344.06	\$589,762.00	\$543,910.00
Prayer & Worship	\$29,073.40	\$36,499.00	\$32,543.00
Religious Education	\$13,849.01	\$17,780.00	\$18,250.00
Pastoral Ministry	\$30,669.40	\$1,950.00	\$32,800.00
Extraordinary Expense	\$203,410.42	\$77,000.00	\$28,800.00
<b>Total Church Expense</b>	<b>\$1,764,461.14</b>	<b>\$1,527,682.20</b>	<b>\$1,562,185.00</b>
<b>NET INCOME CHURCH</b>	<b>\$2,984,451.85</b>	<b>\$3,106,107.80</b>	<b>\$1,755,415.00</b>
<b>SCHOOL</b>			
	2023-24 ACTUAL	2023-24 BUDGET	2024-25 BUDGET FORECAST
	12Mths 6/30/24	12 Mths 6/30/24	12 Mth Budget 6/30/25
<b>INCOME</b>			
Educational Income	\$1,693,614.27	\$1,508,670.00	\$1,868,475.00
Operational	\$37,320.23	\$34,400.00	\$38,000.00
Development/Fundraising	\$438,598.93	\$498,700.00	\$635,000.00
Other	\$12,835.99	\$52,410.00	\$52,000.00
Diocesan/Parish Allocation	\$28,846.00	\$30,000.00	\$29,000.00
<b>Total School Income</b>	<b>\$2,211,215.42</b>	<b>\$2,124,180.00</b>	<b>\$2,622,475.00</b>
<b>EXPENSES</b>			
Personnel	\$3,158,026.88	\$3,091,807.80	\$3,130,442.00
Facilities	\$399,739.48	\$382,112.00	\$399,484.00
General/Operational	\$263,910.39	\$380,780.00	\$246,788.00
Extraordinary Expense	\$338,253.53	\$73,830.00	\$600,000.00
<b>Total School Expenses</b>	<b>\$4,159,930.28</b>	<b>\$3,928,529.80</b>	<b>\$4,376,714.00</b>
<b>NET SCHOOL GAIN (LOSS)</b>	<b>\$(1,948,714.86)</b>	<b>\$(1,804,349.80)</b>	<b>\$(1,754,239.00)</b>
<b>COMBINED NET: INCOME GAIN(LOSS)</b>	<b>\$1,035,736.99</b>	<b>\$1,301,758.00</b>	<b>\$1,176.00</b>